

THE COMPANIES ACT, 2017 (XIX of 2017)

(COMPANY LIMITED BY SHARES)

MEMORANDUM

OF

ASSOCIATION

OF

**SINDH INFRASTRUCTURE DEVELOPMENT
COMPANY LIMITED**

THE COMPANIES ACT, 2017 (XIX of 2017)

(COMPANY LIMITED BY SHARES)

MEMORANDUM OF ASSOCIATION

OF

“Sindh Infrastructure Development Company Limited”

1. The name of the company is **Sindh Infrastructure Development Company Limited**
2. The registered office of the Company will be situated in the province of Sindh.
3.
 - (i) The principal line of business of the company to carry on the business of infrastructure development and expansion in line with Government policy for Province of Sindh and for planning, designing, implementation, construction and execution of infrastructure and development projects in any of part of the province of Sindh or its adjoining areas including but limited to lay out, construct, build, erect, demolish, alter, re-model or do any other work in connection with any infrastructure including apartments, homes, plazas, multi-storied flats, business offices, shops, markets, warehouses, industrial and commercial buildings, roads, dams, bridges, underpasses, bus terminals, spillways, highways, reservoirs, airports, seaports, parks, canals, irrigation improvements, amusement parks, convention centers, hi-technology industrial parks, and structures of all descriptions and to equip the same or any part thereof with all or any conveniences, drainage and sewerage facilities, water supply, electric and gas installations, structural or architectural work of any kind whatsoever, environmental and social projects and for such purpose to prepare estimates designs, plants specifications subject to any permission required by law and approval from the competent authorities, and do execute, operate, and manage any Government project in the province of Sindh, any other work connected to urban/rural infrastructure development, maintenance and operation either through government funding or through public private partnership (PPP) Mode or through other means mandated by the Government, Execution of Government Projects/contracts, project management and participation in bidding process and procuring contract of engineering (EPC) and to generate revenue through operations of Government Funded Projects and carryout expenditure thereof for mitigating/meeting operational expenses/subsidies or through its own resources“
 - (iii) Except for the businesses mentioned in sub-clause (v) hereunder, the company may engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto.

- (iv) Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Mutual Fund, Leasing, Investment Company, Investment Advisor, Real Estate Investment Trust management company, Housing Finance Company, Venture Capital Company, Discounting Services, Microfinance or Microcredit business), Insurance Business, *Modaraba* management company, Stock Brokerage business, forex, managing agency, business of providing the services of security guards or any other business restricted under any law for the time being in force or as may be specified by the Commission.
 - (v) It is hereby undertaken that the company shall not:
 - (a) engage in any of the business mentioned in sub-clause (iv) above or any unlawful operation;
 - (b) launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities/businesses or any lottery business;
 - (c) engage in any of the permissible business unless the requisite approval, permission, consent or license is obtained from competent authority as may be required under any law for the time being in force.
4. The liability of the members is limited.
5. The Authorized Capital of the Company is Rs. 300,000,000, (Rupees Three Hundred Million only) divided into 3,000,000 (Three Million only) Ordinary Shares of Rs.100 each, with powers to the Company to increase or reduce its capital from time to time. The shares of the Company whether original or increased may be divided into different classes and same may be varied, modified and abrogated as may be determined by or in accordance with the regulations of the Company and the provision of the Companies Act 2017.

We, the several persons whose names and addresses are subscribed below, are desirous of being formed into a company, in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company as set opposite our respective names:

Name & Surnames (Present Former) In full in Block Letter	Father's/ Husband's Name in full	Nationalit y	Occupatio n	Residential Address in Full	No. of Ordinary Shares Subscribed	Signatures
GOVERNMENT OF PAKISTAN THROUGH DR. WAQAR MASOOD KHAN			Federal Government		1,999,993 (One Million Nine Hundred Ninety Nine Thousand Nine Hundred Ninety Three only)	
DR. WAQAR MASOOD KHAN CNIC:42000-3904366- 9	MR. MASOOD AHMED KHAN	Pakistani	Government Servant	House No. 23, Street No. 10, F- 6/3, Islamabad	1 (One)	
MR. SHAHID ASHRAF TARAR CNIC:61101-0539694-5	MR. MUHAMMAD ASHRAF TARAR	Pakistani	Government Servant	House No.26, Street No. 35, Islamabad	1(One)	
MR. HASAN NAWAZ TARAR CNIC:35202-2638402-7	MR. SULTAN AHMED TARAR	Pakistani	Government Servant	House No. 1-C, College Road, G.O.R, Lahore	1 (One)	
MR. MUHAMMAD SIDDIQUE MEMON CNIC: 42301-5834184- 1	MR. ABDUL KAREEM MEMON	Pakistani	Government Servant	Hardley House, 7 th Club Road, Karachi	1 (One)	
MR. SALUEH AHMED FARUQUI CNIC: 42301-3797617- 9	MR. AHMADDULAH FARUQUI	Pakistani	Government Servant	House No. 144, Street No. 28, DHA Phase VI, Karachi	1 (One)	
MR. KAZIM NIAZ CNIC:17301-7744141-9	PROF JAHANZEB NIAZ	Pakistani	Government Servant	House No. 12, PM Staff Colony, G-5, Diplomatic Enclave, Islamabad	1 (One)	
MR. TUAHA AHMED FARUQUI CNIC: 42301-6009784-9	MR. AHMADDULAH FARUQUI	Pakistani	Government Servant	House No. 144, Street No. 28, DHA, Phase VI, Karachi	1 (One)	
				TOTAL No of Shares:	2,000,000 (Two Million)	

Witness to above signatures: (For the documents submitted in physical form)

Date: 20-05-2015

Signature	
Full Name (in Block Letters)	Bilal Ahmed Memon
Father's/ Husband's name	Siraj Ahmed Memon
Nationality	Pakistani
Occupation	Government Officer
NIC No.	42000-0450733-5
Usual residential address	House No. 218 A, Unit No.2, Hyderabad Cantt, Tehsil Latifabad, Distrcit Hyderabad.